



**BIMB INVESTMENT MANAGEMENT BERHAD**  
**199301021508 (276246-X)**

## PRODUCT HIGHLIGHTS SHEET

### **BIMB-ARABESQUE *i* GLOBAL DIVIDEND FUND 1**

DATE OF ISSUANCE: 31 MAY 2024

**BIMB-ARABESQUE *i* GLOBAL DIVIDEND FUND 1 IS A QUALIFIED SUSTAINABLE AND RESPONSIBLE INVESTMENT (SRI) FUND UNDER THE GUIDELINES ON SUSTAINABLE AND RESPONSIBLE INVESTMENT FUNDS.**

#### **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors of BIMB Investment Management Berhad (BIMB Investment) and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

#### **STATEMENT OF DISCLAIMER**

The Securities Commission Malaysia has authorised the issuance of BIMB-ARABESQUE *i* Global Dividend Fund 1 and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the BIMB-ARABESQUE *i* Global Dividend Fund 1 and lodgement of this Product Highlights Sheet should not be taken to indicate that the Securities Commission Malaysia recommends the BIMB-ARABESQUE *i* Global Dividend Fund 1 or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the BIMB Investment Management Berhad responsible for the BIMB-ARABESQUE *i* Global Dividend Fund 1 and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

BIMB-ARABESQUE *i* Global Dividend Fund 1 is a qualified sustainable and responsible Investment (SRI) Fund under the Guidelines on Sustainable and Responsible Investment Funds.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

## PRODUCT HIGHLIGHTS SHEET BIMB-ARABESQUE / GLOBAL DIVIDEND FUND 1 (“B/GDF1”) OR FUND

### BRIEF INFORMATION OF THE PRODUCT

#### 1. What is this product about?

BIMB-ARABESQUE / Global Dividend Fund 1 is an Islamic feeder fund which seek to achieve long-term capital appreciation.

### PRODUCT SUITABILITY

#### 2. Who is this product suitable for?

<b>Investor's Profile</b>	<p>The Fund is primarily suitable for investors:</p> <ul style="list-style-type: none"> <li>▪ who are seeking exposure to Shariah-compliant global developed markets equity;</li> <li>▪ who are seeking capital appreciation;</li> <li>▪ with moderate to high risk tolerance;</li> <li>▪ with a 5-year or more investment horizon.</li> </ul>
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### KEY PRODUCT FEATURES

#### 3. What am I investing in?

<b>Launch date</b>	5 November 2015
<b>Fund Category</b>	Feeder
<b>Fund Type</b>	Income & Growth
<b>Financial Year End</b>	31 March
<b>Base Currency</b>	USD
<b>Investment Objective</b>	<p>The Fund seeks to achieve long-term capital appreciation.</p>
<b>Investment Policies &amp; Strategies</b>	<p>The Fund will be investing in a minimum of 90% of the Fund's NAV into the Target Fund and a maximum of 10% of the Fund's NAV into Islamic liquid assets including Islamic deposits and Islamic money market instruments. The Fund will have a passive strategy as all the investment decisions will be made at the Target Fund level.</p> <p>The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy by reducing its investment into the Target Fund and raise liquidity level of the Fund during adverse market conditions to protect the Unit Holders' interest. In any event, the Manager will ensure that at least two-thirds (2/3) of the Fund's NAV remains invested in the Target Fund at all times.</p> <p>The Fund's investment will be evaluated bi-monthly to ensure that the investments are in line with the principles of ESG and the overall impact of the investments is consistent with any other sustainability considerations. ESG considerations would not be applicable to the selection of Islamic deposits and Islamic money market instruments.</p> <p>The Manager may substitute the Target Fund with another fund that has a similar objective with the Fund, if the Manager is of the opinion that the Target Fund no longer meets the Fund's investment objective, and the said Target Fund must comply with the Guidelines on Sustainable and Responsible Investment Funds. However, a replacement of the Target Fund would require Unit Holders' approval.</p> <p>The Manager may use Islamic derivatives instruments such as Islamic options, Islamic future contracts, Islamic forward contracts and Islamic swaps for the purpose of hedging.</p> <p>In the event of a downgrade in the rating of a counter-party of an over-the-counter (OTC) Islamic derivative, the Manager reserve the right to deal with the over-counter Islamic derivative in the best interest of the Unit Holders. The Fund's exposure to Islamic derivatives, if any, will be calculated based on commitment approach as disclosed under Section 3.8 of the Prospectus dated 30 September 2023 of the Fund under the heading "Use of Islamic Derivatives".</p> <p><b>S-Ray® Screening and Shariah Screening Methodology</b></p>

The Target Fund leverages S-Ray® data and the AAOIFI Standards to construct its Investment Universe.

**S-Ray Screening:**

S-Ray® is a proprietary tool of ESG Book that measures the sustainability of global equities worldwide. Please refer to <https://www.esgbook.com> for further information. S-Ray® evaluates all global stocks which have successfully passed the liquidity screening step of the investment process of the Target Fund based on the:

- **GC score:** The GC score constitutes an assessment of each company based on the four core principles of the United Nations Global Compact (UNGC). Companies that are in breach of the UNGC are removed from the investment universe. Companies in the bottom 5% of global stocks ranked by ESG Book's GC score are excluded at universe construction.
- **ESG score:** Stocks which have successfully passed the GC score screening step are evaluated based on their ESG score. The ESG score analyses corporate performance based on sector-specific financially material environmental, social and governance (ESG) criteria. Companies whose ESG score ranks at the bottom of their sector are excluded from the investment universe. Companies in the bottom 25% of their sector ranked by the ESG score are excluded at universe unless they exhibit positive 'ESG Momentum'. ESG Momentum is defined as an increase in ESG score over 2 consecutive quarters.

Non-permissible income must not exceed 5% of total income in order to pass the Shariah-compliance screen. This involves incomes derived from the following business involvements: adult entertainment, alcohol, cinema, conventional finance, defence, gambling, gold and silver hedging, insurance, music, pork, real estate, tobacco. In addition, companies in the coal sector are excluded.

The ESG score are constructed through a three-layer process:

1. Input layer – collect and clean a wide variety of sustainability-related data
2. Feature layer – aggregate inputs along well-defined topics
3. Score layer – combine features into easy-to-use ESG Book scores

*Note: Please refer to the Prospectus under 3.4.1 S-Ray® and Shariah Screening Methodology for further details on ESG Book scores.*

- **Preferences Filter:** Stocks which have successfully passed the ESG score screening step are evaluated based on their business involvement.

**Shariah Screening:**

All global stocks which have successfully passed the S-Ray® screening step of the Investment Universe construction are assessed to eliminate stocks which do not comply with AAOIFI Standards. This is achieved by performing further business involvement and financial screens:

- a. **Business involvement screens:** Stocks with business involvement in Shariah non-compliant or conventional interest-based banking, financial services, real estate, insurance, mortgage and lease, alcohol, tobacco or pork products, entertainment (hotels, casino/gambling, pornography/adult entertainment, cinema and music), arms manufacturing (weapons and defence) and trading and hedging of gold and silver on a deferred basis are excluded from the Investment Universe.
- b. **Financial screens:** The strategy shall only invest in companies with a non-permissible income not more than 5% of total income, an interest-bearing investments by market capitalisation ratio less than 30%, an interest-bearing debt by market capitalisation ratio less than 30%.

The Target Fund is prohibited to invest in preference shares.

Please refer to section 8.4 of the Prospectus of the Fund for details of the Investment Strategy of Target Fund.

**Sustainable and Responsible Investment**

The Target Fund's investment policy and strategies adopt UNGC principles and ESG performance indicators as stated above.

If the Target Fund's investments become inconsistent with its investment policy and strategies, the Target Fund Manager shall dispose the investment(s) as soon as practicable within three (3) months after the breach, in case of violation of the investment

	policy, or at the next investment universe rebalancing (i.e. quarterly) in case of poor UNGC/ESG performance.																																
<b>Asset Allocation</b>	Target Fund	Minimum of 90% of the Fund's NAV																															
	Islamic liquid assets including Islamic deposits and Islamic money market instruments	Maximum of 10% of the Fund's NAV																															
<b>Benchmark</b>	<p>FTSE Shariah All-World Index</p> <p>The basis for selecting the above benchmark is to reflect the Fund's asset allocation and investment objective.</p> <p>The above benchmark is only used as a reference for the purpose of investment performance comparison. The Fund is not managed against the benchmark. Please note that the risk profile of the Fund may be higher than the risk profile of the benchmark.</p> <p>Source: <a href="https://www.ftserussell.com/products/indices/global-shariah">https://www.ftserussell.com/products/indices/global-shariah</a></p> <p>Should you require further information on the performance benchmark, please contact the Manager.</p> <p><i>Note:</i> The performance benchmark of the Fund had been changed from MSCI AC World Index NR to FTSE All-World Shariah Index effective as per the date of the Replacement Prospectus of the Fund dated 30 September 2023 due to the discontinuation of MSCI index licensing.</p>																																
<b>Distribution Policy</b>	<p>Subject to availability of income, the Manager will declare annual income distribution. Income distribution will be based on net realised income for the period.</p> <p>The Fund will be measured against an average income distribution yield of 6% per annum over a 5-year period. This is not a guaranteed return and it is only a measurement of the Fund's income distributions. The Fund may or may not achieve 6% income distribution yield in any particular financial year.</p>																																
<b>Transaction of Unit</b>	<table border="1"> <thead> <tr> <th rowspan="2">Class of Units</th> <th colspan="4">Class of Units</th> </tr> <tr> <th>RM Class</th> <th>USD Class</th> <th>RM Hedged Class</th> <th>SGD Class</th> </tr> </thead> <tbody> <tr> <td>Minimum Initial Investment</td> <td>MYR500</td> <td>USD500</td> <td>MYR500</td> <td>SGD500</td> </tr> <tr> <td>Minimum Additional Investment</td> <td>MYR100</td> <td>USD100</td> <td>MYR100</td> <td>SGD100</td> </tr> <tr> <td>Minimum Units Held</td> <td>500 unit</td> <td>500 unit</td> <td>500 unit</td> <td>500 unit</td> </tr> <tr> <td>Minimum Units Redeemed</td> <td>100 unit</td> <td>100 unit</td> <td>100 unit</td> <td>100 unit</td> </tr> </tbody> </table>				Class of Units	Class of Units				RM Class	USD Class	RM Hedged Class	SGD Class	Minimum Initial Investment	MYR500	USD500	MYR500	SGD500	Minimum Additional Investment	MYR100	USD100	MYR100	SGD100	Minimum Units Held	500 unit	500 unit	500 unit	500 unit	Minimum Units Redeemed	100 unit	100 unit	100 unit	100 unit
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Minimum Units Held	500 unit	500 unit	500 unit	500 unit																													
Minimum Units Redeemed	100 unit	100 unit	100 unit	100 unit																													
	<p><i>Note: The Manager may waive or vary the minimum amount stipulated above at its sole and absolute discretion.</i></p>																																
<b>About the Target Fund</b>																																	
Name of the Target Fund	Arabesque Q3.17 SICAV – Global ESG Momentum Flexible Allocation																																
Inception Date of the Target Fund	3 August 2015																																
Name of Regulator	Commission de Surveillance du Secteur Financier ("CSSF")																																
Jurisdiction	Grand Duchy of Luxembourg																																
Target Fund Manager	Arabesque (Deutschland) GmbH																																
Management Company of the Target Fund	FundPartner Solutions (Europe) S.A.																																
Depositary	Pictet & Cie (Europe) S.A.																																

*Note: Please refer to the Fund's Prospectus for further details of the Fund.*

#### 4. Who am I investing with?

<b>Manager</b>	BIMB Investment Management Berhad
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<b>Corporate Profile of the Manager</b>	The Manager is a wholly owned subsidiary of Bank Islam Malaysia Berhad. The Manager, a licensed Islamic fund management company, was incorporated on 14 September 1993 and commenced its operations on 20 June 1994.
<b>Target Fund Manager</b>	Arabesque (Deutschland) GmbH
<b>Trustee</b>	Deutsche Trustees Malaysia Berhad
<b>Tax Adviser</b>	KPMG Tax Services Sdn. Bhd.
<b>Shariah Adviser</b>	BIMB Securities Sdn Bhd

## 5. What are the possible outcomes of my investment?

The investor may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned.

However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

## KEY RISKS

## 6. What are the key risks associated with this product?

### General Risks of Investing in the Fund:

- **Market Risk** – This risk arises due to fluctuations in market value of investments. Such fluctuations occur because of factors that affect the entire market. Market risk cannot be eliminated by diversification. It stems from the fact that there are economy-wide perils which threaten all businesses. Hence investors will be exposed to market uncertainties, and no matter how many equities are held, fluctuations in the economy, political and social environment will affect the market price of the investments.
- **Performance Risk** – The performance of the Fund depends on the financial instruments that the Fund invest. If the instruments do not perform within expectation or if there is a default, then the performance of the Fund will be impacted negatively. The performance of the Fund may also be impacted if the allocation of assets is not properly done. On that basis, there is never a guarantee that investing in the Fund will produce the desired investment returns.
- **Financing Risk** – The risk occurs when the investor obtains financing provided by any financial institution to finance the purchase of the Fund. The financial institution may require additional collateral (when Units are used as collaterals) should the price of Units falls which the investor may be unable to provide. In addition, the investor may not be able to fulfill certain financing obligations due to unforeseen circumstances.

Other financing risk factors to consider include:

- a. the higher the margin of financing, the greater the potential for losses as well as gains; and
- b. if the financing taken is a variable profit rate financing and profit rates rise, the total financing amount will increase.

- **Management Risk** – Poor management of the Fund may cause losses to the Fund which in turn may affect the capital invested by Unit Holders. The Manager is able to manage such risk with close monitoring by the investment committee members of the Fund which will oversee the activities and performance of the Fund.

To mitigate the risk, the Manager practices the following:

- a. Strict adherence to the Fund's investment objective, policies and strategies as stated in this Prospectus and Deed.
- b. Internal controls and compliance monitoring is in place to mitigate the risk. Periodical compliance reporting to the management committee, investment committee, Shariah Adviser, board audit and risk committee and the board of directors;
- c. Regular review on its internal policies, system capabilities and maintain strict segregation of duties in mitigating this risk.

- **Risk of Non-Compliance** – This is a risk where the Fund may be mismanaged due to the Manager's non-compliance with the provisions set out in the Deed or this Prospectus or the laws/guidelines governing the Fund or the Manager's own internal procedures or where the employee of the Manager acts fraudulently or dishonestly in managing the Fund. This may also occur when the Manager does not adhere to the investment mandate of the Fund. To mitigate this risk, the Manager will manage the Fund with strict adherence to the Fund's investment objective, policies and strategies as stated in this Prospectus and the Deed. The compliance team of the Manager oversees the entire compliance matters, including monitoring of adherence to any non-compliance with regulations, guidelines and internal controls.
- **Shariah Non-Compliance Risk** – This risk refers to the risk that the Fund not conforming to Shariah guidelines. The Manager (as advised by the Shariah Adviser) would be responsible for ensuring that the Fund is managed and administered in accordance with Shariah guidelines.

Any Shariah non-compliant investment made by the Fund due to error of the administration shall be disposed of or withdrawn with immediate effect, if possible, or otherwise within one (1) calendar month of knowing the status of the

investment. Any gain resulting from the said disposal shall be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser whilst any loss is to be borne by the Manager.

#### Specific Risks Associated with Investing in the Fund:

- **Concentration Risk** – As a feeder fund, any adverse effect on the Target Fund will inevitably affect the Fund. The Fund's performance is also dependent on the performance of the Target Fund. This risk may be mitigated as the Manager is allowed to take temporary defensive positions in response to adverse market conditions.
- **Liquidity Risk** – Liquidity risk is the risk that the units of the Target Fund cannot be readily sold and converted into cash. This can occur when there is a restriction on realisation of units of the Target Fund. The Target Fund Manager may suspend the realisation of shares of the Target Fund or delay the payment of realisation proceeds in respect of any realization request received, during any period in which the determination of the net asset value of the Target Fund is suspended. As a result, the Fund may not be able to receive the repurchase proceeds in a timely manner which in turn may delay the payment of repurchase proceeds to the Unit Holders. The Manager will maintain a sufficient liquidity level for the purposes of meeting redemption requests.
- **Country Risk** – As the Fund invests in the Target Fund which operates in country other than Malaysia, the Fund will be exposed to the risks specific to the countries in which the Target Fund operates. Such risk includes changes in the country's economic fundamentals, socio-political environment, exchange rates and foreign investment policies. These factors may have a negative impact on the Fund and consequently adversely affect the Fund's NAV.
- **Currency Risk** – As the Fund invests in foreign investments (i.e. the Target Fund which is denominated in foreign currency), the Fund would be exposed to currency risk. This is the risk associated with investments that are denominated in currencies that are different from the Base Currency of the Fund. When the currency of foreign investments depreciates against the Base Currency of the Fund, the Fund will suffer currency losses. This is in addition to any capital gains and/or losses from the investment.

For the RM Hedged Class, the Fund will be investing in the Target Fund which is denominated in USD, however investors in the RM Hedged Class will be subject to lower currency risk at the Fund level as the Manager will mitigate this risk by hedging the foreign currency exposure. Investors should note that by employing this hedging, investors would not be able to enjoy the additional currency gains when USD moves favorably against the RM. Additional transaction cost of hedging will also be borne by investors in the RM Hedged Class.

- **Target Fund Manager Risk** – As a feeder fund, the Fund invests in the Target Fund which is managed by the Target Fund Manager. The Manager has no control over the investment technique and knowledge, operational controls and management of the Target Fund Manager. In the event of any mismanagement of the Target Fund, the NAV of the Fund, which invests substantially all of its assets into the Target Fund, would be affected adversely. In the event if such a situation arises, the Manager reserves the right to substitute the Target Fund with another Islamic CIS that has similar objective with the Fund and the said Islamic CIS must meet the requirements of the Guidelines on Sustainable and Responsible Investment Funds. However, a replacement of the Target Fund would require Unit Holders' approval. To mitigate this risk, the Manager will review and monitor the Target Fund to comply with the Guidelines and Guidelines on Sustainable and Responsible Investment Funds.
- **SRI Investments Risk** – This is the risk that the Manager may not correctly apply the relevant criteria resulting out of the ESG analysis or that the Fund may have indirect exposure to investments which do not meet the relevant criteria (based on UNGC principles and ESG factors). This may result in potential losses to the Fund in the event that such investments are disposed at unfavourable prices due to the violation of the investment policy and strategies of the UNGC principles and ESG factors. If the Fund's investments become inconsistent with its investment policy and strategies of UNGC principles and ESG factors, the Manager shall deal with the investment(s) in accordance with Section 3.4.2 of the Prospectus.
- **Artificial Intelligence (AI) Investment Approach Risk** – Data is now produced in unprecedented quantities, creating a need for intelligent machines to discover subtle relationships which can be translated into alpha opportunities. AI may be able to better deal with unstructured and alternative data, particularly in textual form and avoid human pre-conceptions and biases. AI may be able to better adapt to dynamically changing markets and is scalable across a broad variety of markets. AI driven approach is adopted in this Fund. Nevertheless, there is no guarantee that the research capabilities will contribute to positive investment outcome of the Fund.
- **Shariah Status Reclassification Risk** – This risk refers to the risk of a possibility that the currently held Islamic collective investment scheme or Islamic deposits or Islamic money market instruments invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such investments. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the said investments.

#### Specific Risks Related to the Target Fund

- **Sustainability Risk** – Sustainability Risk means an environmental, social, or governance event or condition that, if it occurs, could potentially or actually cause a material negative impact on the value of the Target Fund's investment. Sustainability Risks can either represent a risk of their own or have an impact on other risks and may contribute significantly to risks, such as market risks, operational risks, liquidity risks or counterparty risks.

Assessment of Sustainability Risks is complex and may be based on environmental, social, or governance (ESG) data, which is difficult to obtain and incomplete, estimated, out of date or otherwise materially inaccurate. Even when identified, there can be no guarantee that these data will be correctly assessed.

The Management Company of the Target Fund analyses Sustainability Risks as part of its risk management process. The Management Company of the Target Fund and the relevant Fund Manager of the Target Fund identify, analyse and integrate Sustainability Risks in their investment decision-making process as they consider that this integration could help enhance long-term risk adjusted returns for investors, in accordance with the investment objectives and policies of the Target Fund. The Fund Manager of the Target Fund consider that Sustainability Risks are likely to have a moderate impact on the value of the Target Fund's investments in the long term.

**Investors are reminded that the above list of risks may not be exhaustive and if necessary, investors should consult their adviser(s), e.g. bankers, lawyers, stockbrokers for a better understanding of the risks.**

**Note: Please refer to the Fund's Prospectus for further details of each risk.**

**It is important to note that events affecting the investments cannot always be foreseen. Therefore, it is not always possible to protect investments against all risks. The various asset classes generally exhibit different levels of risk. The investment of the Fund carries risks and you are recommended to read the whole Prospectus to assess the risks of the Fund and Target Fund.**

**If your investments are made through the distributor (i.e. the institutional unit trust adviser ("IUTA") via a nominee system of ownership), you would not be deemed to be a unit holder under the Deed and as a result, you may not exercise all the rights ordinarily conferred to a unit holder (e.g. the right to call for unit holders' meetings and the right to vote at a unit holders' meeting).**

## FEES & CHARGES

### 7. What are the fees and charges involved?

There are fees and charges involved and investors are advised to consider the fees and charges before investing in the Fund.

This table describes the charges that you may directly incur when you purchase or redeem Units.

<b>Sales Charge</b>	Up to 5% of the NAV per Unit.				
	The sales charge is applicable to all Classes of Units.  The Manager may at its discretion charge a lower sale charge based on the size of investment and/or other criterion as may be determined from time to time.				
<b>Redemption Charge</b>	The Manager will NOT impose any redemption charge on any redemption.				
<b>Transfer Fee</b>	Nil.				
<b>Switching Fee</b>	A switching fee may be imposed by the Manager as follows:-				
	<table border="1"> <tr> <td>a. 1st Time</td> <td>Nil</td> </tr> <tr> <td>b. 2nd Time onwards</td> <td>RM 25 per transaction</td> </tr> </table>	a. 1st Time	Nil	b. 2nd Time onwards	RM 25 per transaction
	a. 1st Time	Nil			
b. 2nd Time onwards	RM 25 per transaction				
The switching fee is applicable within the same type of asset class and same currency within funds managed by the Manager. Cross currency switching is not allowed.					

This table describes the fees that you may indirectly incur when you invest in the Fund.

<b>Annual Management Fee</b>	The annual management fee is up to 1.80% per annum of the NAV of the Fund. The management fee is calculated and accrued on a daily basis, payable monthly to the Manager.  <b>Please note that management fee will only be charged once at the Fund level. The fund management fee charged by the Target Fund will be paid out of the annual management fee charged by the Manager at the Fund level. There is no double charging of management fee.</b>  Note: The amount of management fee is applicable to all Classes of Units based on the multi-class ratio.
<b>Annual Trustee Fee</b>	The trustee fee is up to 0.06% per annum of the NAV of the Fund subject to a minimum fee of RM15,000.00 per annum or its equivalent in the Base Currency (excluding foreign custodian fees and charges).  In addition to the annual trustee fee, the Trustee may be reimbursed by the Fund for any expenses properly incurred by it in the performance of its duties.  The trustee fee is accrued daily and payable monthly.

	Note: <i>The amount of trustee fee is applicable to all Classes of Units based on the multi-class ratio.</i> These include (but are not limited to) the following:
<b>Administrative Fees</b>	<ul style="list-style-type: none"> <li>i. cost of printing of semi-annual and annual reports for the Fund;</li> <li>ii. commissions or fees paid to brokers or dealers in effecting dealings in the Assets of the Fund, shown on the contract notes or confirmation notes;</li> <li>iii. where the custodian function is delegated by the Trustee, charges and fees paid to foreign sub-custodians taking into custody any foreign assets of the Fund;</li> <li>iv. taxes and other duties charged on the Fund by the government and other authorities;</li> <li>v. costs, fees and expenses properly incurred by the auditor appointed for the Fund;</li> <li>vi. fees for the valuation of any investment of the Fund;</li> <li>vii. costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;</li> <li>viii. costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;</li> <li>ix. costs, commissions, fees and expenses of the sale, purchase and any other dealing of any asset of the Fund;</li> <li>x. costs, fees and expenses incurred in the preparation of tax returns of the Fund; and</li> <li>xi. any tax and/or other indirect tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred by the Fund; and</li> <li>xii. other related Fund's administrative expenses as permitted by the Deed.</li> </ul> <p>Note: <i>Any administrative expenses are applicable to all Classes of Units based on the multi-class ratio.</i></p>
<b>Other Fee</b>	Any applicable bank charges incurred as a result of purchasing or withdrawal of Units will be borne by the Unit Holder.

**Note: The above fees and charges are exclusive of taxes and/or duties imposed by law or required to be paid in connection with the products or services provided by the Manager and/or the Trustee.**

**Please refer to the Prospectus for further explanation and illustration of the Fund's fees, charges and expenses.**

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT FOR ANY PURCHASE OF THE UNIT TRUST FUND**

**VALUATIONS AND EXITING FROM INVESTMENT**

**8. How often are valuations available?**

Valuation of the Fund is carried out at the end of each Business Day. As Forward Pricing method is used for this Fund, any request received on or before 4.00p.m. (Malaysia time) on any Business Day, will be processed based on the NAV per Unit at the end of that Business Day which will be computed on T+1.

For any request received after 4.00p.m. (Malaysia time) on any Business Day, the request will be processed based on the NAV per Unit at the end of the next business day which will be computed on T+1.

All foreign assets will be translated into the Base Currency and any currency translation involved for NAV computation will be based on bid foreign exchange rate quoted by Bloomberg/Reuters at 4.00 p.m. (United Kingdom time) which is equivalent to 11 p.m. or 12 a.m. midnight (Malaysia time) on the same day, or such time stipulated in the investment management standards issued by FIMM.

You may obtain the daily NAV per unit of the Fund from BIMB Investment's website at [www.bimbinvestment.com.my](http://www.bimbinvestment.com.my). Alternatively, you may contact our customer service via Toll-Free number 1-800-88-1196 or email to [marketing.bimbinvest@bankislam.com.my](mailto:marketing.bimbinvest@bankislam.com.my) for any assistance.

**9. How can I exit from this investment and what are the risks and costs involved?**

- Unit Holders may redeem their investments in the Fund on any Business Day by completing the redemption form or such other manners as we may accept and returning it to us on any Business Day. The redemption form is available at our head office and also offices of the authorized distributors. Investors who invest via our BEST Invest App may redeem their investments in the Fund via our BEST Invest App.

Redemption request must reach the Manager before the cut-off time of 4.00 p.m. on any Business Day (or "T Day". The Manager will process the redemption request based on the NAV per Unit of a Class for that Business Day. Any redemption request received by the Manager at or after 4.00 p.m., the Manager will process the redemption request based on the NAV per Unit computed on T+1.

As the Fund is a feeder fund which invest substantially in the Target Fund and offer Classes of Units in currencies that are different from the Base Currency, the redemption amount received by the Fund may be subject to currency conversion before the redemption proceeds are paid. In any event, Unit Holders will be paid within five (5) Business Days from the Fund's receipt of the redemption proceeds from the Target Fund, which would be within ten (10) Business Days after the redemption application is received and processed by the Manager.

- A cooling-off period of six (6) Business Days is accorded to an investor who is investing with BIMB Investment for the first time other than Staff of the Manager and Persons registered with a body approved by the SC to deal in unit trusts. During the Cooling-off Period, the investor, upon changing his/her mind about the unit trust investment that he/she has made, may proceed to exercise his/her Cooling-off Right by submitting a cooling-off request to BIMB Investment, at the nearest Bank Islam branches or from our authorized IUTAs.

The Manager shall refund to Unit Holder within seven (7) Business Days from the date of receipt of the cooling-off application from the Unit Holder is received by the Manager. The money invested will be refunded to Unit Holder subject to the condition as set out in the Prospectus of the Fund.

For purchase/redemption transaction made with IUTAs, the transaction is subject to the terms and conditions of the respective IUTAs.

## FUND PERFORMANCES

### Total return and average total return for the financial year ended 31 March 2024

RM Class				
Period	Fund Total Return	Average Total Return	Benchmark Total Return	Average Total Return
1-Year	24.10%	24.10%	27.20%	27.20%
3-Year	30.19%	10.06%	36.54%	12.18%
5-Year	47.74%	9.55%	85.42%	17.08%
Since Inception	76.04%	15.2%	123.10%	24.62%

USD Class				
Period	Fund Total Return	Average Total Return	Benchmark Total Return	Average Total Return
1-Year	15.43%	15.43%	18.79%	18.79%
3-Year	13.86%	4.62%	19.81%	6.60%
5-Year	27.26%	5.45%	60.16%	12.03%
Since Inception	59.52%	11.90%	102.84%	20.56%

SGD Class				
Period	Fund Total Return	Average Total Return	Benchmark Total Return	Average Total Return
1-Year	14.61%	14.61%	20.54%	20.54%
3-Year	11.47%	3.82%	20.28%	6.76%
Since Inception	19.79%	4.95%	58.69%	14.67%

RM Hedged Class				
Period	Fund Total Return	Average Total Return	Benchmark Total Return	Average Total Return
1-Year	13.43%	13.43%	27.20%	27.20%
3-Year	11.03%	3.68%	36.54%	12.18%
Since Inception	24.81%	6.20%	82.95%	20.74%

\*SGD Class and RM Hedged Class was launched on 17 October 2019.

### Total return for previous financial years

RM Class		
Financial Year Ended	Fund Return	Benchmark Return
31 March 2024	24.10%	27.20%
31 March 2023	1.13%	-3.02%
31 March 2022	3.73%	8.97%
31 March 2021	21.42%	48.53%

31 March 2020	-6.54%	-6.16%
31 March 2019	4.02%	8.46%
31 March 2018	2.68%	0.20%
31 March 2017	11.56%	20.47%

USD Class		
Financial Year Ended	Fund Return	Benchmark Return
31 March 2024	15.43%	18.79%
31 March 2023	-3.54%	-7.44%
31 March 2022	2.26%	7.28%
31 March 2021	26.53%	54.60%
31 March 2020	-11.66%	-11.26%
31 March 2019	-1.55%	2.60%
31 March 2018	17.62%	14.53%
31 March 2017	8.26%	17.26%

SGD Class		
Financial Year Ended	Fund Return	Benchmark Return
31 March 2024	14.61%	20.54%
31 March 2023	-5.52%	-9.13%
31 March 2022	2.94%	8.11%
31 March 2021	19.71%	45.91%
31 March 2020	-10.23%	-11.78%

RM Hedged Class		
Financial Year Ended	Fund Return	Benchmark Return
31 March 2024	13.43%	27.20%
31 March 2023	-4.84%	-3.02%
31 March 2022	2.86%	8.97%
31 March 2021	25.93%	48.53%
31 March 2020	-10.74%	-11.74%

**Notes:**

- Total Return** of the Fund has been verified by Novagni Analytics & Advisory Sdn. Bhd. (363145-W)
- Average Total Return** is derived by this formula:

$$\frac{\text{Total Return}}{\text{Number of Years under Review}}$$

*Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.*

**Portfolio Turnover Ratio (PTR)**

Financial Year Ended	31 March 2024	31 March 2023	31 March 2022
PTR (times)	0.55	0.87	0.20

Brief explanation PTR for the financial year ended 31 March 2024 was lower than the previous financial year due to less redemption by the Fund during the financial year.

**Income Distribution**

Financial Year Ended	31 March 2024	31 March 2023	31 March 2022
<b>Gross distribution per unit (sen)</b>			
- RM Class	2.90	-	3.10
- USD Class	2.90	-	3.20
- RM Hedged Class	2.80	-	2.95
- SGD Class	2.60	-	3.00
<b>Net distribution per unit (sen)</b>			

- RM Class	2.90	-	3.10
- USD Class	2.90	-	3.20
- RM Hedged Class	2.80	-	2.95
- SGD Class	2.60	-	3.00

Distribution of income will be made in the form of cash or reinvestment of Units.

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**

**CONTACT INFORMATION**

**10. Who should I contact for further information or to lodge a complaint?**

**1. You may contact us at the following address:**

**i. BIMB Investment Management Berhad**

Level 19, Menara Bank Islam,  
No. 22, Jalan Perak,  
50450 Kuala Lumpur.  
Tel : 03-2161 2524 / 03-2161 2924  
Fax : 03-2161 2464  
Email : [marketing.bimbinvest@bankislam.com.my](mailto:marketing.bimbinvest@bankislam.com.my)  
Web : <https://www.bimbinvestment.com.my>  
Toll-Free : 1800-88-1196

**ii. Bank Islam Branches**

Please refer to Bank Islam Malaysia Berhad's website at [www.bankislam.com.my](http://www.bankislam.com.my) for the list of its branches nationwide.

**2. For internal dispute resolution, you may contact,**

**BIMB Investment Management Berhad**

Level 19, Menara Bank Islam,  
No. 22 Jalan Perak,  
50450 Kuala Lumpur.  
Toll-Free: 1800-88-1196

**3. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Center (SIDREC):**

Tel : 03-2282 2280  
Fax : 03-2282-3855  
Email : [info@sidrec.com.my](mailto:info@sidrec.com.my)  
Letter : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A,  
Menara UOA Bangsar,  
No. 5, Jalan Bangsar Utama 1,  
59000 Kuala Lumpur.

**4. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:**

Tel : 03-6204 8999  
Fax : 03-6204 8991  
Email : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)  
Online form : [www.sc.com.my](http://www.sc.com.my)  
Letter : Consumer & Investor Office  
Securities Commission Malaysia,  
No 3 Persiaran Bukit Kiara,  
Bukit Kiara,  
50490 Kuala Lumpur.

**5. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:**

Tel : 03-2092 3800  
Fax : 03-2093 2700

Email : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)  
 Online form : [www.fimm.com.my](http://www.fimm.com.my)  
 Letter : Legal, Secretarial & Regulatory Affairs  
 Federation of Investment Managers Malaysia  
 19-06-1, 6<sup>th</sup> Floor, Wisma Tune,  
 No. 19, Lorong Dungun, Damansara Heights,  
 50490 Kuala Lumpur.

## APPENDIX: GLOSSARY

<b>“AAOIFI”</b>	The Accounting and Auditing Organization for Islamic Financial Institutions.
<b>“AAOIFI Standards”</b>	Shariah standards set by AAOIFI.  Please refer to AAOIFI website <a href="https://aaoifi.com">https://aaoifi.com</a> for more information.
<b>“baitulmal”</b>	Refers to the treasury of a State Islamic Religious Council.
<b>“BEST Invest App”</b>	BIMB Investment Electronic Shariah-Investing Tool, a non-automated, discretionary robo-intelligence unit trust online investing platform approved by the SC and fully managed by BIMB Investment.
<b>“Business Day”</b>	A day on which Bursa Malaysia is open for trading in securities. The Manager may declare certain Business Days as non-Business Days when deemed necessary, such as in the event of market disruption.
<b>“Class(es) of Units”</b>	Any class of Units representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund and “Class” means any one class of Unit(s). Classes that will be offered for subscription by the Fund are as follows: <ul style="list-style-type: none"> <li>• USD Class</li> <li>• RM Class</li> <li>• SGD Class</li> <li>• RM Hedged Class</li> </ul>
<b>“ESG”</b>	Environmental, Social and Governance.
<b>“ESG Book”</b>	Previously known as Arabesque S-Ray®. ESG Book is a global leader in sustainability data and technology. Incubated by Arabesque in 2018, ESG Book combines cutting-edge technology and proprietary research.  Please refer to <a href="https://www.esgbook.com/about-us/">https://www.esgbook.com/about-us/</a> for further details.
<b>“Net Asset Value” or “NAV”</b>	The NAV of the Fund is determined by deducting the value of all the Fund’s liabilities from the value of all the Fund’s assets, at the valuation point. Where the Fund has more than one Class of Units, there shall be a NAV of the Fund attributable to each Class of Units.
<b>“Prospectus”</b>	Means the prospectus of the Fund and includes any supplementary or replacement prospectus, as the case may be.
<b>“SC” or “Securities Commission”</b>	Securities Commission Malaysia.
<b>“Unit” or “Units”</b>	An undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit issued for each Class of Units.
<b>“Unit Holder(s)” or “you”</b>	The person(s) registered as holder(s) of a unit or units of the Fund including person(s) jointly registered and whose name appears in the register of Unit Holders.

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