

DINASTI EQUITY FUND

JULY 2022



ALL DATA AS AT 30 JUNE 2022 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 26 October 2009
 Fund Category/Fund Type: Shariah equity/growth
 Fund Size: RM1,310,247,266.82
 Initial Offer Price: RM1.0000
 NAV per Unit: RM0.5403
 EPF Investment Scheme: Nil
 ISIN No: MYU940000AP9

FEES, CHARGES AND EXPENSES

Annual Management Fee:
 Up to 1.80% of the NAV per annum
 Annual Trustee Fee:
 Up to 0.08% of the NAV per annum, subject to a minimum of RM18,000 per annum (excluding foreign custodian fees and charges)
 Sales Charge:
 Direct: Up to 5.50% of the NAV per Unit
 Redemption charge: Nil
 Redemption Payment Period: Ten (10) calendar days

TRANSACTION DETAILS

Minimum Initial Investment:
 Lump Sum: RM1000*
 Regular Investment: RM100*
 Minimum Additional Investment:
 Lump Sum & Regular Investment: RM100*
 * The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy: Incidental

Fund NAV:

	NAV	Date
52-Week High	0.8192	15-07-2021
52-Week Low	0.4849	15-03-2022

FUND MANAGER

Fund Manager: External Investment Manager:
 Eastspring Al-Wara' Investments Berhad

FUND OBJECTIVE

The Fund aims to provide investors with long-term capital appreciation by investing in Shariah-compliant investments with exposure to the Greater China region.

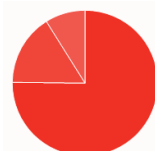
ASSET ALLOCATION



1. Technology	42.85%	6. Cash & cash equivalents	3.71%
2. Industrials	16.46%	7. Health care	2.63%
3. Consumer Goods	14.90%	8. Consumer Discretionary	1.95%
4. Consumer Services	11.52%	9. Basic Materials	1.31%
5. Utilities	4.67%		

* as percentage of NAV.

COUNTRY ALLOCATION



1. China	75.16%
2. Taiwan, Province of China	15.92%
3. Hong Kong	8.92%

* as percentage of NAV.

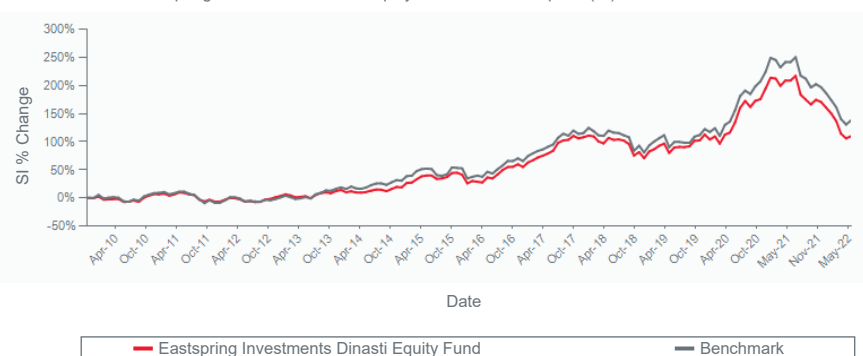
TOP HOLDINGS

1. Alibaba Group Holding Limited	10.47%	4. Meituan	6.13%
2. Taiwan Semiconductor Manufacturing Co., Limited	9.54%	5. JD.com, Inc.	4.83%
3. Tencent Holdings Limited	9.12%		

* as percentage of NAV.

FUND PERFORMANCE

Eastspring Investments Dinasti Equity Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

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PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund	2.11%	-17.85%	-32.47%	13.04%	16.56%	114.09%
Benchmark *	1.77%	-15.52%	-30.92%	21.51%	24.30%	142.10%
Lipper Ranking	1 of 4	2 of 3	2 of 2	2 of 2	2 of 2	n.a.

Lipper Fund Category: Equity Greater China - Islamic
The number of funds within the category should be at least five for a meaningful assessment

* Dow Jones Islamic Market (DJIM) Greater China Index
Fund performance and Lipper ranking are sourced from Lipper for Investment Management and benchmark is from www.djindexes.com, 30 June 2022. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
③	③	①	Lowest ① Highest ⑤

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

FUND MANAGER'S COMMENTARY

Greater China markets rebounded in June, led by a sharp rally in mainland Chinese shares as lockdowns were lifted in large parts of the economy due to Covid-19 cases came under control. The government pledged to further support economic growth, announcing a RMB 800 billion infrastructure lending quota. China's Central government also announced several measures to ease its Covid control policy, by shortening quarantine time for visitors and removing the asterisk from travel codes that indicated travel from high risk Covid areas. Signals that the United States (US) under President Biden was looking at reducing some tariffs on Chinese imports further boosted sentiment.

Meanwhile, macroeconomic data in May beat expectations with industrial production growing 0.7% y/y and 3.2% m/m while retail sales fell -6.7% y/y but improved 3.6% m/m. June Purchasing Managers Index (PMI) data also came in ahead, with manufacturing PMI at 50.2 and Caixin Services PMI at 54.5, all recovering from the trough seen in May. Against this backdrop, the Shanghai Shenzhen Composite rose 9.62%, The Hang Seng Index rose 2.08% and the Hang Seng China Enterprise Index rose 3.37%.

In Taiwan, the Taiwan Stock Exchange Index fell sharply by 11.79% during the month. Investor rotation out of technology stocks continued to put pressure on the index. Negative news flow from mobilemaker Samsung's order cuts arising from poor demand and supply chain overstocking in various segments led to declines in the broad market.

During the month, the Fund rose 2.11%, outperforming the benchmark which rose 1.77%. Key contributors were underweight allocation into Taiwan technology stocks and overweight in Chinese renewable and industrial names.

OTHER INFORMATION ABOUT THE FUND

Year	2017	2018	2019	2020	2021
Annual Fund Performance (%)	34.25	-17.99	24.74	38.40	-11.38
Annual Benchmark Performance (%)	30.21	-16.12	23.12	45.65	-11.47
Date/Distribution (RM)	23 Jun, 0.0692	25 Jun, 0.0253	19 Jun, 0.0224	18 Jun, 0.0305	18 June, 0.0273
Unit Split	19 Dec, 2:1	0	-	-	-
Distribution Yield (%)	4.04	4.24	4.11	4.66	3.34
12-Month FD Average (MBB%)	-	-	-	-	-

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

AWARDS



FSMOne Recommended Unit Trusts 2022/23

Sub Regional Equity - Greater China (Islamic)

Announced on 6 July 2022. The grantors of the awards are not related to Eastspring Investments Berhad ("Eastspring"). Past performance of the fund/Eastspring is not indicative of future performance.



A Prudential plc company 

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IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 30 June 2022, the Volatility Factor (VF) for this Fund is 17.3 and is classified as "High" (Source: Lipper). "High" generally includes funds with VF that are higher than 14.21 but not more than 17.635. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2017, the Eastspring Investments First Supplementary Master Prospectus dated 2 February 2018, the Eastspring Investments Second Supplementary Master Prospectus dated 31 October 2018, the Eastspring Investments Third Supplementary Master Prospectus dated 2 January 2019, the Eastspring Investments Fourth Supplementary Master Prospectus dated 1 August 2019, the Eastspring Investments Fifth Supplementary Master Prospectus dated 1 October 2020, the Eastspring Investments Sixth Supplementary Master Prospectus dated 15 December 2021 (collectively, the "Prospectuses"), as well as the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.

This advertisement has not been reviewed by the Securities Commission Malaysia ("SC"). The Prospectuses have been registered with the SC who takes no responsibility for its contents. The registration of Prospectuses with the SC does not amount to nor indicate that the SC has recommended or endorsed the product. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to security risk, credit or default risk, interest rate risk, countries or foreign securities risk, currency risk, counterparty risk, license risk, Shariah-compliant derivative risk, prepayment and commitment risk and reclassification of Shariah status risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses as well as fees, charges and expenses involved before investing. Investors may also wish to seek advice from a professional adviser before making a commitment to invest in units of any of our funds.

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