



# AmPRS-Islamic Equity Fund Class D

July 2022

AmPRS – Islamic Equity Fund (the "Fund") aims to provide Long Term capital growth by investing primarily in Shariah Compliant equities and/or Shariah Compliant equity-related securities.

The Fund is suitable for Members who seek:

- Long Term capital growth on their Shariah Compliant investment;
- a diversified portfolio of Shariah Compliant equities with strong emphasis on growth; and
- a Long Term retirement savings\* plan

Notes: \* Please note that Members' capital is neither guaranteed nor protected

Any material changes to the investment objective of the Fund would require Members' approval.

Investment Strategy

- The AmPRS – Islamic Equity Fund may invest its assets into a well-diversified portfolio comprising the following asset classes:
  - Shariah Compliant equities;
  - Sukuk and Islamic money market instruments;
  - Islamic REITs; and
  - Islamic Liquid Assets
- For AmPRS – Islamic Equity Fund, the Shariah Compliant securities that the AmPRS – Islamic Equity Fund invests in will be traded and/or listed in the following countries, which includes but not limited to Australia, Hong Kong, Malaysia, New Zealand, Singapore, South Korea, Taiwan and Thailand. For AmPRS – Islamic Equity Fund, Shariah Compliant foreign investments (if any) will be limited to 50% of the Fund's NAV.
- The Investment Manager may opt to invest in the Shariah Compliant securities either directly or via Islamic CIS of AFM or other Islamic CIS such as ETF that comply with Shariah Principles.
- The AmPRS – Islamic Equity Fund may also use Shariah Compliant hedging instruments for the purpose of hedging (subject to PRS Guidelines) if it is deemed necessary to do so.

Source: AmFunds Management Berhad

## Fund Details

Fund Category / Type	Equity (Islamic) / Growth
Fund Launch Date	25 November 2013
Offer Price at Launch	MYR 0.5000
NAV (30 Jun 2022)	MYR 0.7482
1-year NAV High (30 Jun 2022)	MYR 0.8922 (20 Oct 2021)
1-year NAV Low (30 Jun 2022)	MYR 0.7424 (23 Jun 2022)
Total Units (30 Jun 2022)	6.55 million
Fund Size (30 Jun 2022)	MYR 4.90 million
Annual Management Fee	Up to 1.50% p.a. of the NAV attributable to this Class of units of the Fund
Annual Scheme Trustee Fee	Up to 0.04% p.a. of the NAV of the Fund (excluding foreign sub-custodian fee)
PPA Administrative Fee	0.04% p.a. of the NAV of the Fund, payable to the PPA
Sales Charge	Up to 3.00% of NAV per unit of the Class
Redemption Charge	Nil
Redemption Payment Period	Within ten (10) days after the PRS Provider received a complete withdrawal request from a Member.
Investment Manager	AmIslamic Funds Management Sdn Bhd
Income Distribution	Subject to availability of income, distribution (if any) is incidental

Source: AmFunds Management Berhad

## Most Recent Income Distribution History

Year	2022	2021	2020	2019	2018
Total Payout per unit (Sen)	N/A	10.00	N/A	N/A	N/A

Source: AmFunds Management Berhad

## PRS Provider's Commentary (as at 30 June 2022)

Technology heavy equity markets in Taiwan and South Korea retreated in the month of June with concerns of slowdown in economic growth amid potentially more aggressive rate hike cycle by the Fed and cautious semiconductor outlook. On the other hand, Hong Kong and China advanced higher with easing regulatory crackdowns in China and relaxation in coronavirus lockdown restrictions, coupled with favourable economic data releases which pointed to stabilisation in economic growth. Malaysia markets has been hit by energy and plantation sectors during the month. Crude Palm Oil price corrected sharply to RM 5,080/mt (-24% MoM) due to reduce demand from China during their lockdown and Indonesia clearing inventory after one month of export ban in Apr/May. Market is expected to remain volatile as investor digest each FOMC rate hike policy. Commodity prices to remain volatile as geopolitical concerns like the conflict in Ukraine continues with no end in sight while domestically Malaysia gears up for General Elections. We will adopt a balanced approach between value and growth while selecting quality and dividend yielding stocks on price weakness.

Source: AmFunds Management Berhad

## Top Holdings (as at 30 June 2022)

Axis Real Estate Investment Trust	4.46%
Telekom Malaysia Berhad	2.71%
Mega First Corporation Berhad	2.53%
PT Telkom Indonesia (Persero) Tbk	2.47%
IJM Corporation Berhad	2.41%

Source: AmFunds Management Berhad

## Asset & Sector Allocation\* (as at 30 June 2022)

Money market deposits and cash equivalents	17.33%
Information Technology	16.67%
Industrials	13.77%
Real Estate	12.55%
Consumer Staples	9.72%
Utilities	7.39%
Materials	7.28%
Telecommunication Services	5.19%
Consumer Discretionary	5.04%
Energy	2.31%
Financials	1.70%
Local collective investment scheme	1.05%

\* As percentage of NAV. Please note that asset exposure for the Fund is subject to frequent change on a daily basis.

Source: AmFunds Management Berhad

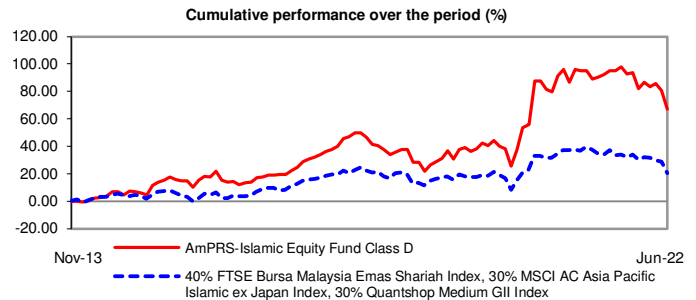
## Country Allocation\* (as at 30 June 2022)

Malaysia	70.66%
Money market deposits and cash equivalents	17.33%
Korea	6.32%
Indonesia	4.46%
China	1.22%

\* As percentage of NAV. Please note that asset exposure for the Fund is subject to frequent change on a daily basis.

Source: AmFunds Management Berhad

## Fund Performance (as at 30 June 2022)



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: AmFunds Management Berhad

## Performance Data (as at 30 June 2022)

	1 m	6 m	1 yr	3 yrs	5 yrs
Fund (%)	-7.45	-13.84	-12.18	21.48	24.45
* Benchmark (%)	-6.67	-10.14	-10.86	0.81	2.91

\*40% FTSE Bursa Malaysia Emas Shariah Index, 30% MSCI AC Asia Pacific Islamic ex Japan Index, 30% Quantshop Medium GII Index

Source Benchmark: \*AmFunds Management Berhad

Source Fund Return: Novagni Analytics and Advisory Sdn. Bhd.

The Fund Performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method

## Calendar Year Return

	2021	2020	2019	2018	2017
Fund (%)	-1.15	35.84	18.60	-18.85	25.56
*Benchmark (%)	-2.22	12.73	9.00	-9.15	13.38

\*40% FTSE Bursa Malaysia Emas Shariah Index, 30% MSCI AC Asia Pacific Islamic ex Japan Index, 30% Quantshop Medium GII Index

Source Benchmark: \*AmFunds Management Berhad

Source Fund Return: Novagni Analytics and Advisory Sdn. Bhd.

The Fund Performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method

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Note: Blended return refers to returns from blending the end of day index level values of:

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Investments in the Fund are exposed to company specific risk, credit and default risk, interest rate risk, risk associated with investments in REITs, liquidity risk, currency risk and Shariah non-compliance risk. Please refer to the Disclosure Document(s) for detailed information on the specific risks of the fund(s). Investors are advised to consider these risks and other general risk elaborated, as well as the fees, charges and expenses involved. While our Shariah-compliant fund(s) have been structured to conform to Shariah principles, investors should seek their own independent Shariah advice prior to investing in any of our Shariah-compliant fund(s).

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