



# AmPRS-Islamic Fixed Income Fund Class D

July 2022

AmPRS – Islamic Fixed Income Fund (the "Fund") aims to provide Short to Medium Term capital growth by investing primarily in Sukuk and Islamic money market instruments.

The Fund is suitable for Members who seek:

- Short to Medium Term capital growth on their Shariah Compliant investment;
- a portfolio investing primarily in Sukuk and Islamic money market instruments; and
- a Long Term retirement savings\* plan

Notes: \* Please note that Members' capital is neither guaranteed nor protected

Any material changes to the investment objective of the Fund would require Members' approval.

Investment Strategy

- The AmPRS – Islamic Fixed Income Fund invest its assets into a well-diversified portfolio comprising the following asset classes:
  - Sukuk and Islamic money market instruments;
  - Islamic Liquid Assets;
  - Shariah Compliant equities; and
  - Islamic REITs
- For AmPRS – Islamic Fixed Income Fund, the Shariah Compliant securities that the AmPRS – Islamic Fixed Income Fund invests in will be traded and/or listed in the following countries, which includes but not limited to Australia, Hong Kong, Malaysia, New Zealand, Singapore, South Korea, Taiwan and Thailand. For AmPRS – Islamic Fixed Income Fund, Shariah Compliant foreign investments (if any) will be limited to 20% of the Fund's NAV.
- The Investment Manager may opt to invest in the Shariah Compliant securities either directly or via Islamic CIS of AFM or other Islamic CIS such as ETF that comply with Shariah Principles.
- The AmPRS – Islamic Fixed Income Fund may also use Shariah Compliant hedging instruments for the purpose of hedging (subject to PRS Guidelines) if it is deemed necessary to do so.

Source: AmFunds Management Berhad

## Fund Details

Fund Category / Type	Fixed Income (Islamic) / Growth
Fund Launch Date	25 November 2013
Offer Price at Launch	MYR 0.5000
NAV (30 Jun 2022)	MYR 0.2251
1-year NAV High (30 Jun 2022)	MYR 0.3755 (01 Jul 2021)
1-year NAV Low (30 Jun 2022)	MYR 0.2251 (30 Jun 2022)
Total Units (30 Jun 2022)	0.08 million
Fund Size (30 Jun 2022)	MYR 0.02 million
Annual Management Fee	Up to 1.50% p.a. of the NAV attributable to this Class of units of the Fund
Annual Scheme Trustee Fee	Up to 0.04% p.a. of the NAV of the Fund
PPA Administrative Fee	0.04% p.a. of the NAV of the Fund, payable to the PPA
Sales Charge	Up to 3.00% of NAV per unit of the Class
Redemption Charge	Nil
Redemption Payment Period	Within ten (10) days after the PRS Provider received a complete withdrawal request from a Member.
Investment Manager	AmIslamic Funds Management Sdn Bhd
Income Distribution	Subject to availability of income, distribution (if any) is incidental

Source: AmFunds Management Berhad

## PRS Provider's Commentary (as at 30 June 2022)

With increasing expectations of a global economic slowdown in 2H 2022, bond markets are likely to see yields coming down after the spike in 1H 2022. The Fed will continue to hike rates but at a less aggressive pace to bring down in US inflation while trying to avert a recession.

For Malaysia, BNM is expected to raise the OPR by another 75-100bps over the remaining three MPC meetings for this year. Current yields have already priced in multiple rate hikes and have surpassed pre pandemic levels. We anticipate a pull-back in yields as market sentiment improves in tandem with the US.

Source: AmFunds Management Berhad

## Top Holdings (as at 30 June 2022)

AmAl-Amin	19.30%
AmBon Islam	19.28%
AmIslamic Fixed Income Conservative	19.23%
AmDynamic Sukuk A	18.79%
AmIslamic Balanced	10.98%

Source: AmFunds Management Berhad

## Asset Allocation\* (as at 30 June 2022)

Local collective investment scheme	87.57%
Money market deposits and cash equivalents	12.43%

\* As percentage of NAV. Please note that asset exposure for the Fund is subject to frequent change on a daily basis.

Source: AmFunds Management Berhad

## Country Allocation\* (as at 30 June 2022)

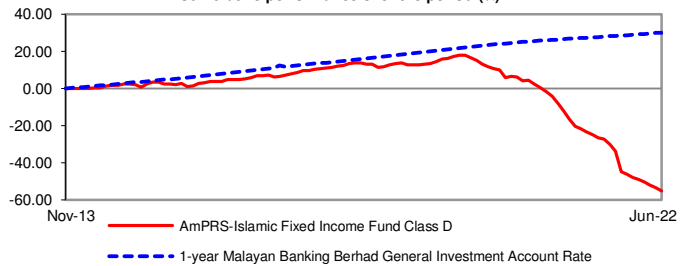
Malaysia	87.57%
Money market deposits and cash equivalents	12.43%

\* As percentage of NAV. Please note that asset exposure for the Fund is subject to frequent change on a daily basis.

Source: AmFunds Management Berhad

## Fund Performance (as at 30 June 2022)

### Cumulative performance over the period (%)



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: AmFunds Management Berhad

## Performance Data (as at 30 June 2022)

	1 m	6 m	1 yr	3 yrs	5 yrs
Fund (%)	-3.27	-16.32	-40.07	-61.69	-59.29
* Benchmark (%)	0.18	1.00	1.99	7.22	14.80

\*1-year Malayan Banking Berhad General Investment Account Rate

Source Benchmark: \*AmFunds Management Berhad

Source Fund Return : Novagni Analytics and Advisory Sdn. Bhd.

The Fund Performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method

## Calendar Year Return

	2021	2020	2019	2018	2017
Fund (%)	-41.57	-17.67	-0.85	-0.63	6.31
*Benchmark (%)	1.95	2.41	3.44	3.57	3.34

\*1-year Malayan Banking Berhad General Investment Account Rate

Source Benchmark: \*AmFunds Management Berhad

Source Fund Return : Novagni Analytics and Advisory Sdn. Bhd.

The Fund Performance is calculated based on NAV-to-NAV using Time Weighted Rate of Return ("TWRR") method

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Investments in the Fund are exposed to company specific risk, credit and default risk, interest rate risk, risk associated with investments in REITs, liquidity risk, currency risk and Shariah non-compliance risk. Please refer to the Disclosure Document(s) for detailed information on the specific risks of the fund(s). Investors are advised to consider these risks and other general risk elaborated, as well as the fees, charges and expenses involved. While our Shariah-compliant fund(s) have been structured to conform to Shariah principles, investors should seek their own independent Shariah advice prior to investing in any of our Shariah-compliant fund(s).

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