

abrdn Islamic World Equity Fund

Performance Data and Analytics to 30 June 2022



Fund objective

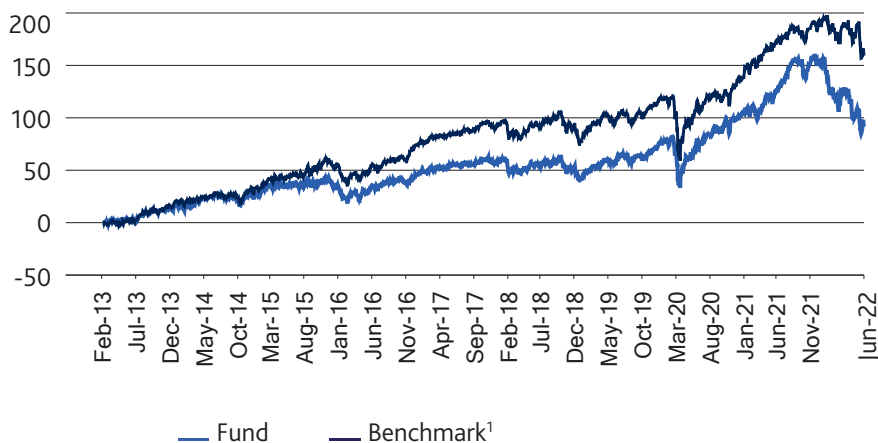
Seeks to achieve capital appreciation in the long term through investments in Shariah-compliant equities and equity related securities.

Key information

Inception date	06 February 2013
Launch date	17 January 2013
Benchmark	MSCI ACWI Islamic (Shariah) Index
Sales charge	Up to 5.0% of the NAV per unit
Switching fee	Up to 1.0% of the amount switched
Annual management fee	Class A: 1.75% of the NAV of the Fund attributable to Class A
Min. investment	Class A: RM1,000
Min. subsequent investment	Class A: RM500
Fund size	RM 530.9m
NAV per Unit	1.9168 RM

Performance

Percentage Growth Total Return (06/02/2013 - 30/06/2022)



Performance (%)

MYR	Cumulative						Annualised		
	1 mth	3 mths	1 yr	3 yrs	5 yrs	Incep.	3 yrs	5 yrs	Incep.
Fund	-7.8	-15.2	-17.8	17.0	24.0	91.7	5.4	4.4	7.1
Benchmark ¹	-9.8	-10.0	-5.7	26.9	40.6	159.3	8.2	7.1	10.6

Performance data is based on NAV to NAV prices. Gross income is assumed to be reinvested into the Fund. The value of units may go down as well as up, and past performance is not indicative of future performance.

Source: Lipper

¹ Benchmark is MSCI ACWI Islamic (Shariah) Index.

Prices over past 12 months

MYR	Highest NAV	Lowest NAV
	2.6074 (19/11/2021)	1.8461 (17/06/2022)



Top ten holdings (%)

Procter & Gamble Co	4.3
L'Oreal	3.6
Astrazeneca	3.5
ASML Holding	3.1
LULULEMON Athletica	3.0
Pfizer	2.8
Dechra Pharmaceuticals	2.8
Linde	2.7
Cochlear	2.7
Asian Paint	2.4
Total	30.9

Sector allocation (%)

Healthcare	30.7
Information Technology	18.5
Industrials	17.9
Materials	8.6
Consumer Staples	7.9
Consumer Discretionary	6.7
Real Estate	5.8
Utilities	1.6
Cash	2.4
Total	100.0

Figures may not always sum to 100 due to rounding.

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Fund manager's report

- Global equity markets finished the month lower with investors concerned about persistently high inflation and the spillover impact on growth. Markets remained fearful that central banks would be forced to aggressively front-load interest rate hikes in order to combat inflation, making a 'soft landing' difficult. This led to a broad sell-off across asset classes, including global equities.
- The main laggards at the stock level were ASML, Johnson & Johnson and Cochlear. ASML, a manufacturer of high-end lithography machines vital in the manufacturing of high-end semiconductor chips, saw its share price weighed down by concerns around the semiconductor cycle. Johnson & Johnson was relatively resilient through June, which hurt fund performance as we have a slight underweight position. Cochlear, an Australia-based manufacturer of Cochlear implants, has been negatively impacted by the Covid-19 pandemic. Patient numbers have been slow in recovering towards pre-pandemic levels.
- On the positive side, AstraZeneca, China Resources Land and L'Oréal added value. AstraZeneca did well on the back of the expanded approval of its cancer drug Lynparza. It is now approved for use in a breast cancer subtype. China Resources Land performed well as sentiment towards Chinese stocks improved. As a mall developer, it will be expected to benefit from lockdown restrictions easing and a recovery in retail sales. L'Oréal had a resilient month after a weak first five months of 2022. It has faced supply chain issues and the lockdown of key markets in Asia, which are now hopefully behind them.
- We initiated a new holding in Croda, a UK-listed specialty chemical business with diversified and attractive end markets including home and personal products, food and beverages, and cosmetics. We believe this business to have strong pricing power. We sold out of Nike after it was deemed no longer Shariah compliant.

Disclaimer

Investors should read and understand the master prospectus dated 25 April 2022 in respect of abrdn Islamic World Equity Fund (formerly known as Aberdeen Standard Islamic World Equity Fund ("AIWEF")) (collectively, "Master Prospectus") as well as the Product Highlights Sheet in respect of AIWEF which can be obtained at our office or from any of our approved distributors, or seek relevant professional investment advice, before making any investment decision. A copy of the Master Prospectus has been registered with the Securities Commission of Malaysia ("the SC"). Investors should consider the fees and charges involved before investing. Investments in the unit trusts are not deposits in, obligations of, or guaranteed or insured by abrdn Islamic Malaysia Sdn. Bhd. (formerly known as Aberdeen Standard Islamic Investments (Malaysia) Sdn. Bhd.) (the "Manager"), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not indicative of future performance. Units will only be issued on receipt of the application form referred to in and accompanying the Master Prospectus, subject to the terms and conditions therein. Investors are advised to read and understand the contents of the unit trust loan financing risk statement before deciding to borrow/seek financing facility to purchase units. The information herein shall not be disclosed, used or disseminated, in whole or part, and shall not be reproduced, copied or made available to others. The Manager reserves the right to make changes and corrections to the information, including any opinions or forecasts expressed herein at any time, without notice. The registration of the Master Prospectus dated 25 April 2022 with the SC does not indicate that the SC recommended or endorsed the product and service. This document has not been reviewed by the SC.

abrdn Islamic Malaysia Sdn. Bhd. (formerly known as Aberdeen Standard Islamic Investments (Malaysia) Sdn. Bhd.)

Registration Number: 200801026015 (827342-W)

Country allocation (%)

United States	39.2
United Kingdom	11.5
France	8.0
Australia	7.3
Switzerland	6.5
Netherlands	5.0
India	4.0
Sweden	3.6
Denmark	3.1
New Zealand	3.0
China	2.0
South Korea	1.9
Japan	1.6
Indonesia	1.0
Cash	2.4
Total	100.0

Figures may not always sum to 100 due to rounding.

Codes

Sedol number	Class A - B4TG3N0
ISIN code	Class A - MYU9000AA009
Bloomberg ticker	Class A - ABIWEFA MK

For more information

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A copy of the prospectus is available from the website or from:
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